

I MINA'BENTE NUEBE NA LIHESLATURAN GUÅHAN  
2008 (SECOND) REGULAR SESSION

150(25)

Resolution No.

Introduced by:

Edward J.B. Calvo  
Ray Tenorio  
Frank F. Blas, Jr.

2008 APR 21 PM 4:12 J.F.

Relative to congratulating the Guam Association of REALTORS® on their Thirty-Fifth (35<sup>th</sup>) anniversary and celebrating the centennial anniversary of the National Association of Realtors® and to express *Un Dangkolo Na Si Yu'os Ma'åse'* to the members who continue to be the driving force of our island Community's real estate industry committed to strengthening Guam's economy.

1 BE IT RESOLVED BY I MINA'BENTE NUEBE NA LIHESLATURAN  
2 GUÅHAN:

3 WHEREAS, the Mission Statement of the Guam Association of  
4 REALTORS® is to provide services to its members which will unite those  
5 engaged in the recognized branches of the real estate profession for the  
6 purpose of exerting a beneficial influence upon the profession and related  
7 interest; and

8 WHEREAS, the Guam Association of REALTORS® provide educational  
9 opportunities for members to attain a higher level of professional competency;  
10 and

11 WHEREAS, the Guam Association of REALTORS® purpose is to  
12 promote and maintain high standards of conduct and ethical business  
13 practices in the real estate profession expressed in the Code of Ethics of the

1 National Association of REALTORS®. The member promote a high level of  
2 professional standards in the real estate profession, provide a unified medium  
3 for real estate profession whereby their interests may be safeguarded and  
4 advanced; and

5 **WHEREAS**, the Guam Association of REALTORS® furthers the interest  
6 of home and other real property ownership, unite those engaged in the real  
7 estate profession in this community with the National Association of  
8 REALTORS®, thereby furthering their objectives throughout the nation, and  
9 obtaining the benefits and privileges of membership therein; and

10 **WHEREAS**, the Guam Association of REALTORS® facilitate the flow of  
11 information and coordination of services among National Association of  
12 REALTORS® and Guam Association of REALTORS®, local associations and  
13 the members; and

14 **WHEREAS**, the Guam Board of Realtors was established thirty-five (35)  
15 years ago as a member organization of Guam’s business community. From  
16 their humble beginnings of just a handful of members, the Guam Association  
17 of REALTORS® has grown to more than 300 members and affiliates; and

18 **WHEREAS**, the Guam Association of REALTORS® motto “*GET*  
19 *INVOLVED!*” is indicative in the composition of its thirteen (13) committees –  
20 Community Affairs, Education, Grievance, Legislative, Membership, Military  
21 Affairs, Multiple Listing Service (MLS), Professional Standards, Public  
22 Relations, Sellers Disclosure, Sponsorship, Technology and the Vice  
23 President’s Council; and

1           **WHEREAS**, the general membership of the Guam Association of  
2 REALTORS® meets annually and the aggressive standing committees meet  
3 monthly to conduct new members orientation, update new procedures  
4 allowing for a more streamlined process for new applicants, revise Guam  
5 Association of REALTORS® Multiple Listing Service Rules and Regulations,  
6 revise its schedule of dues and fees, participation in local civic fundraising  
7 activities and events; and

8           **WHEREAS**, additional highlights of the Guam Association of  
9 REALTORS® is their contribution of the REALTORS® Political Action  
10 Committee (RPAC) one of the largest trade association representing over  
11 400,000 politically active REALTORS® and boasts recent legislative and  
12 regulatory successes including the continued preservation of the mortgage  
13 interest deduction, tax relieve benefiting the real estate industry, improving  
14 federal mortgage programs allowing more families to join the ranks of  
15 homeownership and eliminating burdensome regulations inhibiting  
16 environmental quality and healthy real estate markets;

17           **WHEREAS**, one hundred percent (100%) of the Guam Association of  
18 REALTORS® member's contribution is used to elect pro-REALTOR®  
19 candidates running for public office nationally. Seventy percent (70%) remains  
20 on our island to be used in local elections. Thirty percent (30%) of its  
21 contribution is forwarded to the National REALTORS® Political Action  
22 Committee, which is neither a Republican nor a Democratic organization, to  
23 fund key United State House and Senator races, now, therefore, be it

1           **RESOLVED**, that *I Mina'Bente Nuebi Na Liheslaturan Guåhan* does  
2 hereby, on behalf of the people of Guam, congratulate the Guam Association  
3 of REALTORS® on their Thirty-Fifth (35<sup>th</sup>) anniversary and celebrating the  
4 centennial anniversary of the National Association of Realtors® and to  
5 express *Un Dangkolo Na Si Yu'os Ma'åse'* to the members who continue to be  
6 the driving force of our island Community's real estate industry committed to  
7 strengthening Guam's economy; and be it further

8           **RESOLVED**, that the Speaker certify, and the Secretary of the  
9 Legislature attest to, the adoption hereof and that copies of the same be  
10 thereafter transmitted to the Guam Association of REALTORS®, the National  
11 Association of REALTORS® and to the Honorable Felix P. Camacho, *I*  
12 *Maga'lalen Guåhan*.

**DULY AND REGULARLY ADOPTED BY I MINA'BENTE NUEBI NA  
LIHESLATURAN GUÅHAN ON THE \_\_\_\_ DAY OF \_\_\_\_\_ 2008.**

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**JUDITH T. WON PAT, Ed.D.**  
Speaker

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**TINA ROSE MUÑA-BARNES**  
Senator and  
Secretary of the Legislature